

Explanation of variances 2017/18

Name of smaller authority: Draughton Parish Council

County area (local councils and parish meetings only): North Yorkshire

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	5091	5643	552	11	
Box 3 <i>Total other receipts</i>	1488	1739	251	17	Transparency Fund grants of £1296 (Govt fund to cover costs of compliance with new regulations)
Box 4 <i>Staff costs</i>	1988	2063	75	4	
Box 5 <i>Loan interest/ capital repayments</i>	N/A				
Box 6 <i>All other payments</i>	5499	4061	-1438	26	Savings of £346 on grass cutting (carried out 2016 season by contractors and in 2017 by volunteers) Expenditure required in 2016/17 not required in 2017/18 on election expenses (£120) and tree works (£432)
Box 9 <i>Total fixed assets & long term investments & assets</i>	7211	7861	650	9	Note: purchase of new laptop
Box 10 <i>Total borrowings</i>	N/A				
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				